COVID-19 DECISION TREE

YOUR ORGANIZATION

Significantly impacted by COVID-19?

New provisions apply!

What happened to the organization as a result of COVID-19?

Forced shutdown: government shutdown, shelter in place, etc.; total or partial shutdown.

Continue to pay all employees?

Under 500 employees

Yes = Eligible for EIDL** and PPP or Employee Retention Credit.

Over 500 employees

Not eligible for EIDL or PPP. However, eligible for retention tax credit.

Stopping all employee payroll?

Under 500 employees

Yes = Eligible for EIDL** and PPP. However, eligible for retention tax credit.

Over 500 employees

Continue working capital or fixed cost needs?

Yes = Eligible other potential traditional lending.

No = Low potential to apply for grants or loans.**

100 employees and below

Yes = Eligible for EIDL** and PPP or Employee Retention Credit.

101 – 500 employees

Yes = Eligible EIDL** and PPP Eligible for Employee Retention Credit for only those employees that are not working. Eligible for potential traditional lending.

Over 500 employees

Eligible for Employee Retention Credit for only those employees that are not working. Only eligible for potential traditional lending.

Under 500 employees

Yes = Eligible for EIDL** and PPP but no Employee Retention Credit.

Over 500 employees

Eligible other potential traditional lending.

Less than significantly impacted by COVID-19?

Low potential to apply for grants or loans. However, eligible for deferral of employer SS tax.

COVID-19 reaction: business pace has slowed; considerations around layoffs or furlough.

Has business slowed by more than 50% compared to prior year, same quarter?

Yes

No

Continue working capital or fixed cost needs?

Eligible other potential traditional lending.

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CLA Intuition 2.0

— real-time scenario modeling for better decisions in challenging times —

can help with all of these scenarios.

https://www.claconnect.com/general/cla-intuition

* Subject to SBA size standards, be sure to check applicability, which is determined by NAICS code. A size standard is the largest that a business can be and still qualify as a small business for Federal Government Programs. https://www.sba.gov/federal-contracting/contracting-guide/size-standards

** $10,000 in funding forgiven, no matter what!