



**STATE OF HAWAII
OFFICE OF HAWAIIAN AFFAIRS
560 NORTH NIMITZ HIGHWAY, SUITE 200
HONOLULU, HAWAII 96817**

July 6, 2017

REQUEST FOR PROPOSALS (RFP) NO. HFM 2017-12

HEDGEFUND MANAGER

ADDENDUM 10

1. With the assets being part of an Endowment we were wondering why you are asking questions pertaining to ERISA?

It is because ERISA represents a benchmark for standard of care.

2. We have a question on Section 2.1 C: General Requirements – Certificate of Vendor Compliance. When applying through the HCE website question #10 states, “Do you authorize the IRS via Form 8821 to release information regarding the status of your tax clearance application to the HIC?” It then states, “You must authorize the IRS to release tax information to HIC, otherwise please cancel your application. Authorization is required in order for the Hawaii Compliance Express to receive your IRS compliance status and post it on the website. HIC will NOT be allowed access to your personal tax records.” There are concerns about releasing the personal tax records/K1s for individuals of the Firm, particularly regarding data security of confidential personal information and how to ensure that this information remains secure (i.e. hacking, etc.). Can you confirm that OHA will not be accessing personal tax records?

Please contact HCE regarding your questions at 808-695-4620 or you can email them at state.procurement.office@hawaii.gov.

3. As a follow up question to be more specific about the requirement, counsel would like to know exactly how to complete Form 8821, particularly line 3. <https://www.irs.gov/pub/irs-pdf/f8821.pdf>

As for your question regarding Form 8821, please consult your advisor.